

## Town of Arlington, Massachusetts 730 Massachusetts Ave., Arlington, MA 02476 Phone: 781-316-3000

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## Meeting Minutes 05/02/2007

ARLINGTON FINANCE COMMITTEE
MINUTES OF MEETING
7:30 PM O'NEILL ROOM COMMUNITY SAFETY BUILDING
5/2/07

## ATTENDEES:

McGaffigan	Fey	Dunn*	O'Neill*	Mahoney
DeCourcey*	Connors*	Simmons*	Bayer*	
Tosti*	Foskett*	Deyst*	Ronan*	
Ferrara	Franclemont*	Jones*	Olsen	
DuBois	Howard*	Fanning*	Carman*	Kneeland*

<sup>\*</sup> Indicates present

VISITORS: Recreation Director joe Connelly, Deputy Town Manager Nancy Galkowski

RECREATION EF: Connelly said the budget did not include the capital planned expense which is in the Capital Budget. VOTED to reduce the excess of revenue over expenses by \$2250 and to include this amount in the expenses. 12-1.

COMMITTEE: Wrapup dinner discussed RESERVE FUND BALANCE: \$220,000 Peter B Howard Secretary 5/6/07

cc FinCom Members, Selectmen, Town Manager, Comptroller, Library File, Town Web Site FinCom Web Site